

No. 276

ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
--
NATIONAL BANKS
AND
TRUST COMPANIES
--

June 30, 2007

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of Administration
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Aggregate Assets, Liabilities and Capital of 64 state banks and 2 trust companies, June 30, 2007, compared with 65 state banks and 3 trust companies, June 30, 2006.

	(000 omitted)			
	June 30		Increase/Decrease	
	2007	2006	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$608,324	\$614,959	(\$6,635)	(1.08)
Securities - Held to Maturity.....	232,200	230,445	1,755	0.76
Securities - Available for Sale.....	2,297,679	2,481,508	(183,829)	(7.41)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	2,529,879	2,711,953	(182,074)	(6.71)
Funds Sold & Repurchase Agreements.....	240,533	180,957	59,576	32.92
Loans and Leases.....	10,702,913	10,191,811	511,102	5.01
Less: Allowance for Loan and Lease Losses.....	153,547	145,181	8,366	5.76
Net Loans and Leases.....	10,549,366	10,046,630	502,736	5.00
Fixed Assets.....	366,547	335,200	31,347	9.35
Other Real Estate Owned.....	13,388	13,652	(264)	(1.93)
Other Assets.....	576,573	509,618	66,955	13.14
TOTAL ASSETS	\$14,884,610	\$14,412,969	\$471,641	3.27
LIABILITIES				
Interest-Bearing Deposits.....	\$9,247,904	\$8,561,315	\$686,589	8.02
Non-Interest-Bearing Deposits.....	2,405,821	2,453,210	(47,389)	(1.93)
Funds Purchased & Repurchase Agreements.....	989,121	1,022,257	(33,136)	(3.24)
Demand Notes.....	0	539	(539)	(100.00)
Other Borrowed Funds.....	565,052	880,840	(315,788)	(35.85)
Other Liabilities.....	110,607	93,906	16,701	17.78
TOTAL LIABILITIES	\$13,318,505	\$13,012,067	306,438	2.36
CAPITAL				
Subordinated Notes and Debentures.....	\$15,000	\$15,000	0	N/A
Preferred Stock.....	0	0	0	0.00
Common Stock.....	122,695	121,698	997	0.82
Surplus.....	923,914	823,275	100,639	12.22
Undivided Profits and Capital Reserves.....	521,998	474,415	47,583	10.03
Other Equity Capital Components.....	(17,502)	(33,486)	15,984	(47.73)
TOTAL CAPITAL	\$1,566,105	\$1,400,902	165,203	11.79
TOTAL LIABILITIES AND CAPITAL	\$14,884,610	\$14,412,969	\$471,641	3.27

STATE BANKS	June 30	
	2007	2006
Total Loans and Leases to Total Assets.....	71.17%	70.01%
Total Loans and Leases to Total Deposits.....	91.84%	92.53%
Total Capital and Reserve Accounts to Total Assets.....	11.44%	10.62%
Tier 1 Capital to Total Assets.....	10.42%	9.62%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.42%

Aggregate Assets, Liabilities and Capital of 11 national banks, June 30, 2007, compared with 14 national banks, June 30, 2006. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	2007	2006	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$58,851	\$81,848	(\$22,997)	(28.10)
Securities - Held to Maturity.....	27,474	32,162	(4,688)	(14.58)
Securities - Available for Sale.....	140,314	143,310	(2,996)	(2.09)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	167,788	175,472	(7,684)	(4.38)
Funds Sold & Repurchase Agreements.....	30,721	15,152	15,569	102.75
Loans and Leases.....	1,294,547	1,320,445	(25,898)	(1.96)
Less: Allowance for Loan and Lease Losses.....	17,457	18,242	(785)	(4.30)
Net Loans and Leases.....	1,277,090	1,302,203	(25,113)	(1.93)
Fixed Assets.....	58,213	50,330	7,883	15.66
Other Real Estate Owned.....	2,789	2,496	293	11.74
Other Assets.....	47,525	46,618	907	1.95
TOTAL ASSETS	\$1,642,977	\$1,674,119	(\$31,142)	(1.86)
LIABILITIES				
Interest-Bearing Deposits.....	\$1,173,780	\$1,189,050	(\$15,270)	(1.28)
Non-Interest-Bearing Deposits.....	216,684	250,822	(34,138)	(13.61)
Funds Purchased & Repurchase Agreements.....	12,666	22,751	(10,085)	(44.33)
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	71,936	43,496	28,440	65.39
Other Liabilities.....	17,561	13,741	3,820	27.80
TOTAL LIABILITIES	\$1,492,627	\$1,519,860	(27,233)	(1.79)
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	14,266	22,119	(7,853)	(35.50)
Surplus.....	40,584	48,496	(7,912)	(16.31)
Undivided Profits and Capital Reserves.....	96,551	85,565	10,986	12.84
Other Equity Capital Components.....	(1,051)	(1,921)	870	N/A
TOTAL CAPITAL	\$150,350	\$154,259	(3,909)	(2.53)
TOTAL LIABILITIES AND CAPITAL	\$1,642,977	\$1,674,119	(\$31,142)	(1.86)
GRAND TOTAL - ALL BANKS IN MONTANA	\$16,527,587	\$16,087,088	\$440,499	2.74

NATIONAL BANKS	June 30	
	2007	2006
Total Loans and Leases to Total Assets.....	77.96%	78.02%
Total Loans and Leases to Total Deposits.....	93.10%	91.71%
Total Capital and Reserve Accounts to Total Assets.....	10.11%	10.19%
Tier 1 Capital to Total Assets.....	9.15%	9.21%
Allowance for Loan and Lease Losses to Total Loans.....	1.35%	1.38%

MONTANA STATE BANKS AND TRUST COMPANIES

(Cities with branches are in italics)

Baker	The Bank of Baker
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank of Bigfork
	<i>Belgrade Cut Bank Ennis Lakeside</i>
Big Timber	Citizens Bank & Trust Co. (f)
Billings	Beartooth Bank
	First Interstate Bank (f)
	<i>Montana:</i>
	<i>Belgrade Bozeman Colstrip Eureka</i>
	<i>Evergreen Gardiner Great Falls Hamilton</i>
	<i>Hardin Helena Kalispell Lame Deer</i>
	<i>Livingston Miles City Missoula Polson</i>
	<i>Red Lodge Whitefish</i>
	<i>Wyoming:</i>
	<i>Buffalo Casper Cheyenne Gillette</i>
	<i>Jackson Jackson Hole Lander</i>
	<i>Laramie Mills Riverton Sheridan</i>
	Rocky Mountain Bank
	<i>Bigfork Bozeman Kalispell Plains</i>
	<i>Plentywood Stevensville Whitehall</i>
	Western Security Bank (f)
	<i>Laurel</i>
Boulder	First Boulder Valley Bank
	<i>Montana City</i>
Bozeman	American Bank (f)
	<i>Big Sky Big Timber Livingston Whitefish</i>
	Bank of Bozeman
	Big Sky Western Bank (f)
	<i>Belgrade Big Sky Four Corners</i>
	First Security Bank
	<i>Belgrade Big Sky Fort Benton</i>
	<i>Three Forks West Yellowstone</i>
	The TrustPeople, Inc.
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	The Citizens' State Bank of Choteau (f)
Columbia Falls	Freedom Bank
Deer Lodge	First Security Bank of Deer Lodge
	Peoples Bank of Deer Lodge
Denton	Farmers State Bank of Denton (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
	<i>West Yellowstone</i>
Forsyth	First State Bank of Forsyth
Glasgow	First Community Bank (f)
	<i>Ashland Culbertson Froid Helena</i>
	<i>Hinsdale Three Forks Wolf Point</i>
	Valley Bank of Glasgow (f)
Glendive	Community First Bank
Great Falls	Prairie Mountain Bank
Hamilton	Ravalli County Bank (f)
	<i>Corvallis Stevensville</i>
Hardin	Little Horn State Bank
	<i>Billings Laurel Lockwood</i>
Havre	Independence Bank
	<i>Glasgow Malta Poplar Scobey</i>
Helena	AnnaCo Trust Company
	First Security Bank
	Valley Bank of Helena (f)
	<i>East Helena</i>
Jordan	Garfield County Bank
Kalispell	Glacier Bank (f)
	<i>Anaconda Bigfork Butte</i>
	<i>Columbia Falls Evergreen Libby Polson</i>
	Three Rivers Bank of Montana
	Valley Bank
	West One Bank

Laurel	Yellowstone Bank (f)
	<i>Absarokee Billings Bozeman Columbus</i>
Lewistown	First Bank of Montana (f) *
	<i>Chinook</i>
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
	<i>Bonner Frenchtown Missoula St. Regis</i>
	<i>Superior</i>
Malta	First Security Bank of Malta (f)
	First State Bank (f)
Manhattan	Manhattan State Bank
	<i>Amsterdam Three Forks</i>
Miles City	Stockman Bank of Montana
	<i>Billings Belgrade Bozeman Conrad</i>
	<i>Cut Bank Dillon Glendive Great Falls</i>
	<i>Havre Hysham Plentywood Richey</i>
	<i>Sidney Terry Wibaux Worden</i>
Missoula	Community Bank - Missoula (f)
	First Security Bank of Missoula (f)
	<i>Corvallis Hamilton Plains Thompson Falls</i>
	Treasure State Bank**
Philipsburg	Flint Creek Valley Bank (f)
	<i>Butte Drummond</i>
Plentywood	Montana State Bank (f)
Polson	Eagle Bank
Ronan	Community Bank, Inc. (f)
	<i>Pablo Polson</i>
	Valley Bank of Ronan (f)
	<i>Arlee Hot Springs Pablo Polson</i>
	<i>St. Ignatius Thompson Falls</i>
Roundup	First Security Bank of Roundup
St. Ignatius	Lake County Bank (f)
Seeley Lake	First Valley Bank
Shelby	The First State Bank of Shelby
Sidney	1st Bank (f)
	<i>Broadus</i>
Stanford	Basin State Bank
	<i>Geraldine Lewistown</i>
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
	<i>Darby Florence Hamilton Missoula</i>
	<i>Lolo Stevensville</i>
Whitefish	Glacier Bank of Whitefish (f)
	<i>Eureka</i>
Wolf Point	Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System
*Converted from national to state charter 6-21-07
**Opened 1-3-07

STATE BANKING BOARD ACTIONS:
None.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS
ADMINISTRATIVE ACTIONS:
On these dates, approved applications by these banks to open branches in the following locations:
1-2-07 – Basin State Bank – Geraldine
1-9-07 – Flathead Bank of Bigfork – Kalispell
1-26-07 – Treasure State Bank, Missoula – Missoula mobile
3-16-07 – Glacier Bank of Whitefish – Whitefish
3-19-07 – Community Bank, Missoula – Missoula
5-2-07 – Farmers State Bank, Victor – Missoula
5-10-07 – Yellowstone Bank, Laurel – Bozeman

On these dates, approved the following mergers:
1-26-07 – Citizens State Bank, Hamilton, Montana, with and into First Security Bank of Missoula, Missoula, Montana
1-26-07 – First Citizens Bank, N.A., Columbia Falls, Montana with and into Glacier Bank, Kalispell, Montana
1-29-07 – First Citizens Bank of Billings, Billings, Montana, with and into Western Security Bank, Billings, Montana

Branch sales:
1-19-07 – Western Security Bank, Billings, Montana, sold its Lewistown branch to Bank of the Rockies, N.A., White Sulphur, Montana
6-21-07 – Rocky Mountain Bank, Billings, Montana, sold its Broadus branch to 1st Bank, Sidney, Montana

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Absarokee	United Bank of Absarokee, N.A.
	<i>Columbus</i>
Bridger	Bank of Bridger, N.A.
	<i>Montana:</i>
	<i>Butte Harlem Joliet Red Lodge</i>
	<i>Wyoming:</i>
	<i>Greybull Lovell Powell</i>
Ekalaka	First National Bank of Ekalaka
Fairfield	First National Bank
	<i>Vaughn</i>
Harlowton	Continental National Bank
	<i>Ryegate</i>
Helena	Mountain West Bank, N.A.
	<i>Bozeman Great Falls Missoula</i>
Kalispell	Mountain West Bank of Kalispell, N.A.
	<i>Whitefish</i>
Libby	First National Bank of Montana, Inc.
	<i>Anaconda Bozeman Butte Kalispell</i>
	<i>Missoula Troy</i>
Polson	First Citizens Bank of Polson, N.A.
	<i>East Missoula</i>
Twin Bridges	Ruby Valley National Bank
	<i>Sheridan</i>
White Sulphur	
Springs	Bank of the Rockies, N.A.
	<i>Clyde Park Emigrant Helena Lewistown</i>
	<i>Livingston</i>

Cities with branches of out-of-state banks operating in Montana (permitted under law effective October 1, 2001)
Browning – Native American Bank, N.A., Denver, Colorado
Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Chester, Fort Benton, Glendive, Great Falls, Hamilton, Havre, Helena, Kalispell, Miles City, Missoula, Shelby – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, Sioux Falls, SD